



\$446 MILLION RETURNED

TO MICHIGAN SCHOOLS SINCE INCEPTION

WHY SET SEG?

The MASB-SEG Property/Casualty Pool and SEG Self-Insurer Workers' Compensation Fund are different than a commercial carrier or a traditional insurance company. They operate as non-profit organizations whose members are shareholders and have a voice in the strategic direction. *Other superior benefits include:*

- Customized safety programs and loss reduction strategies by a dedicated risk management team
- Access to online claim reporting and experienced claim representatives
- SafeSchools online training
- Appraisals, assessments, inspections and on-site training
- In-house property field adjuster to manage, advocate and negotiate claim resolutions
- Skilled litigation attorneys with expertise in workers' compensation law to represent members' interests
- Superior customer service and comprehensive, cost-effective coverage

520

MEMBERS IN THE WORKERS' COMPENSATION FUND
FOUNDED IN 1977

527

MEMBERS IN THE PROPERTY/CASUALTY POOL
FOUNDED IN 1986

WHY were the Fund & Pool created?

Decades ago, public schools faced a crisis securing affordable, adequate coverage from the commercial market. Schools joined together to create risk-sharing pools that would serve the specific needs of the Michigan education community, providing customized coverages at a reasonable cost.

WHAT is a "Risksharing Pool"?

A risk-sharing pool is a group of organizations that band together to protect against large claims and mitigate losses. Members typically exercise more control over their loss exposures and reduce costs. Unlike an insurance company whose shareholders profit, the success of the SET SEG Pool and Fund allows members to receive net asset returns and premium reductions.

HOW do members receive their return?

POOL members receive a check in the full amount of their net asset return after submitting their annual renewal payment.

Members of the FUND receive their return in the form of contribution reductions distributed evenly among quarterly invoices.

For more information about contribution reductions or net asset returns, contact your SET SEG account executive at **800-292-5421**