



COMPANY OVERVIEW

SET Inc.

ESTABLISHED IN 1971

SET Inc. was established by Michigan public school administrators to offer an alternative to the Michigan Education Association/MESSA health insurance plans. As the market has changed, SET, Inc. has expanded its focus to include a range of consultative and administrative services to support and assist schools. Now called "SET Employee Benefit Services," we provide school districts with a wide range of strategic health insurance consulting, cutting edge information relative to the Affordable Care Act, state and federal compliance support, and various benefit administration services. SET Employee Benefit Services has now become one of the leading health care reform experts for schools.

SEG Self-Insurer Workers' Compensation Fund

ESTABLISHED IN 1977

The SEG Self-Insurer Workers' Compensation Fund was formed when commercial carriers deemed public schools unprofitable and insurance coverage became unaffordable. The Fund provided a platform that allowed districts to band together for affordable insurance that met their specific needs. The founding principles of the Fund endure as we continue to focus on the needs of Michigan public schools and their employees. We provide our members with stable rates, consistent premium reductions and safety resources designed to protect schools and their employees.

MASB-SEG Property/Casualty Pool

ESTABLISHED 1986

The MASB-SEG Property/Casualty Pool was created as the answer to a volatile insurance market for Michigan public schools. Commercial carriers offered schools coverage that was either inadequate or unreasonable, so the Michigan Association of School Boards (MASB) and SET SEG collaborated to form the MASB-SEG Property/Casualty Pool. The Pool was created to provide affordable, comprehensive property/casualty insurance unique to schools. We are now the largest school pool in Michigan and the only pool in the state supported by a school association. We continue to provide comprehensive property and liability protection, consistent net asset returns, innovative coverage options, and exceptional value-added benefits.

SET SEG Foundation

ESTABLISHED IN 2005

Since its creation in 2005, the Foundation has contributed \$449,320 to support Michigan public schools. We believe that an investment in education is a progression toward a better future. Through the Education Excellence Awards and scholarships for students to attend the Michigan Associations of Student Councils and Honor Societies Summer Leadership Camp, we are able to support school districts throughout the state in helping students have strong, bright futures.

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MASB-SEG Reinsurance Limited (SEG Re)

ESTABLISHED IN 1981

MASB-SEG Reinsurance Limited (SEG Re) is a wholly owned subsidiary of the MASB-SEG Property/Casualty Pool. SEG Re was established July 1, 1981 as a licensed reinsurance company of the Cayman Islands, British West Indies. SEG Re plays an important role in the overall risk management program of the Property/Casualty Pool by providing an alternative source of reinsurance. Utilizing the resources of SEG Re, the Pool is able to obtain affordable and secure reinsurance coverage, effectively manage and diversify risk positions, and minimize overall operational costs.

SET SEG Insurance Services Agency (SSISA)

ESTABLISHED IN 2009

SET SEG Insurance Services Agency (SSISA) was formed in 2009 for two primary reasons: to address unique coverage situations that could not be covered within the narrow charter and bylaws of the PC Pool and WC Fund; and to restructure the administrative and financial support of SET SEG's companies, originally provided through SET, Inc. Today, SET, PC, and WC pay service fees to SSISA, and SSISA continues to expand the services it provides to school districts.